

HOUSING PRODUCTION TRUST FUND BOARD

DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT

GOVERNMENT OF THE DISTRICT OF COLUMBIA

Meeting Minutes

Thursday, October 19, 2023

12:30pm

WebEx:

WELCOME

Susanne Slater, Chairperson

The DHCD Housing Production Trust Fund (HPTF) board convened virtually on WebEx, pursuant to notice at came to order at 12:35 pm. Susanne Slater, presiding. Quorum was established.

Board Members Present:

Susanne Slater

Charles Lowery

Chapman Todd

Stan Jackson (Not Present)

Lynn French (Not Present)

Also Present:

Alex Cross, DHCD Deputy Chief of Staff

Forest Hayes, DHCD Housing Preservation Unit

Danilo Pelletiere, DHCD Housing Development/Policy Advisor

Erin Wilson, DHCD DFD Manager

Joe Knackstedt, DHCD Deputy DFD Manager

Anna Scallet, DHCD Special Project Coordinator

Valerie Piper, DHCD Housing Development Advisor

MEETING MINUTES

Charles Lowery motioned to approve the meeting minutes. The motion was seconded by Chapman Todd. Everyone voted to approve the meeting minutes and the meeting minutes were unanimously approved.

DHCD UPDATE

Danilo Pelletiere

Danilo Pelletiere shared important updates regarding the FY 2025 budget and the budget process. He highlighted that both the Budget Office and the Office of the Chief Financial Officer (OCFO) are actively engaged in this ongoing effort. One significant point he made was about the budget projections for FY 2025. Initially, these projections were expected to decrease due to the anticipated impact of reduced sales tax and commercial real estate tax revenue. However, the most recent data indicates that budget projections are showing higher revenue figures than originally anticipated.

HOUSING PRODUCTION TRUST FUND UPDATE

Erin Wilson
Manager, DFD

Erin Wilson noted that there have been no new developments or additional information to report since the last update. However, she did emphasize that there will be a sustained focus on promoting homeownership moving forward. This underscores the District's ongoing commitment to supporting and facilitating home ownership initiatives.

HPTF BOARD DISCUSSION

The Board inquired about the potential cutbacks to the Housing Production Trust Fund (HPTF). Specifically, whether there were any plans to reduce the fund's allocation. The Board sought clarification on whether the Housing Production Trust Fund would still receive the anticipated allocation of \$100 million. The Board encouraged its members to actively participate by submitting testimonies for the upcoming HPTF Hearing. The Board proposed alternating between in-person and virtual meetings. Forest Hayes mentioned that the board is actively considering several candidates as new members of the Housing Production Trust Fund.

LEGISLATIVE UPDATE

Danilo Pelletiere highlighting upcoming hearings for DHCD, Performance Oversight, Budget Oversight, and other housing related hearing in Spring 2024 on Social Housing.

ADJOURNMENT

Chapman Todd motioned to adjourn the meeting. The motion was seconded by Susane Slater. The meeting adjourned at 1:03 pm.