DHCD PADD Solicitation 809-813 Kennedy Street NW

Community Presentation February 28, 2017

PROJECT TEAM

The Menkiti Group (Co-Developer)

- Bo Menkiti, Founder & CEO
- Brian Burke, Executive Vice President
- Mark Rengel, Vice President of Development

MED Developers (Co-Developer)

- Bruce Finland, Managing Member
- John Maxwell Finland, Director of Operations
- Nick Finland, Vice President of Development
- Darnell Lambey, Project Manager

Miner Feinstein Architects (Architect)

- Alan Miner, AIA, LEED AP, Principal
- Marc Feinstein, AIA, LEED AP, Principal GCS Inc. (General Contractor)
- Michael Sigal, President

TRANSFORMING IVES, CAREERS, AND COMMUNITIES THROUGH REAL ESTATE

IMPACT

NEIGHBORHOOD INVESTMENT MODEL

Great cities need great neighborhoods

- Mixed-Income Housing
 Thriving Commercial Corridors
 Vibrant Culture
- Jobs and Small Businesses



Tenants & Clients that Change Communities







PROJECT OVERVIEW

Our concept presents a <u>unique opportunity</u>

- Brings much needed mixed-use and density
- Activates the historic commercial core
- Enhances public realm / streetscape
- Led by a project team with a proven track record
- Project program is matter-of-right
- Requires no government funding subsidy
- Ability to execute immediately upon award
- Both development team members are existing stakeholders in the community



PROJECT OVERVIEW

39 For Sale Residential Units - 20 Affordable Units @ 80% AMI — 19 Market Rate Units – 13 Secure Vehicle Parking Spaces - Secure Bicycle Parking 2,575 SF Neighborhood Retail **930 SF Community Function Space Residential Unit Mix** 3 Studio, One Bath Units - 33 One Bedroom, One Bath Units 3 Two Bedroom, One Bath Units



809 - 813 KENNEDY STREET NW



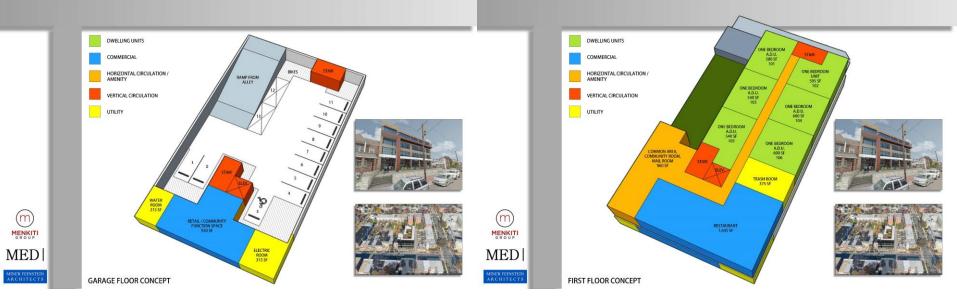


CONCEPT MODEL - STREET VIEW

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CONCEPT MODEL - AERIAL

DEVELOPMENT TIMELINE

Community Meeting

- Developer Selection
- Public Hearing
- Closing Date with PADD
- Construction Start
- Construction Duration
- Substantial Completion
- Units Listed For Sale

February 28, 2017 April 1, 2017 May 1, 2017 June 15, 2017 Fall 2017 ~ 12 months Fall 2018 Fall 2018