



VACANT TO VIBRANT DC AUCTION, WINNING BIDDER LIST

DC DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT

Vacant to Vibrant DC is Mayor Muriel Bowser’s five-point action plan that will transform vacant properties in the agency’s inventory into workforce housing, creative space and green space to spur economic development in neighborhoods.

Overview

During a five-day auction held by Alex Cooper Auctioneers in May, all 11 sites received bids. Upon completion, the properties will be sold to households earning no more than \$132,350 for a family of four (120 percent of the Median Family Income [MFI]).

Several initial administrative steps were fulfilled by the winning bidders in the weeks after the auction ended May 15, to include submitting deposits and signing auction purchase and sale agreements.

Next steps include a public hearing on July 16, DC Council review and design review of the bidders’ development plans.



List of Winning Bidders, effective July 2019

Property	Winning Bidder	Winning Bid
1132 Columbia Road NW	Diamond Ridge, LLC	\$724,500
1422 Shepherd Street NW	Diamond Ridge, LLC	\$714,000
36 Channing Street NW	Space to Grow LLC	\$652,050
160 Adams Street NW	North Star Properties LLC	\$399,000
635 Emerson Street NE	Canvas Property Group JSI 401K Trust	\$330,750
25th Place NE	Iliia Karas	\$147,000
1227 47th Place NE	4248 LLC	\$86,625
5308 E Street SE	Mihai Psederski	\$105,000
62-64 Forrester Street SW	WC Properties LLC	\$126,000

For more information, visit dhcd.dc.gov/vacant-vibrant-dc

