



GOVERNMENT OF THE DISTRICT OF COLUMBIA
DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT



NOTICE OF FUNDING AVAILABILITY

As Published in the [DC Register](#) on Friday, August 2, 2019

HOUSING PRESERVATION FUND

Polly Donaldson, Director, DC Department of Housing and Community Development (DHCD) announces a Notice of Funding Availability (NOFA). The funds for this NOFA are being released based on the availability of FY 2020 budget funds.

DHCD invites applications from fund managers capable of structuring, administering, funding and managing a public-private fund in Washington, D.C. to receive and leverage the available Preservation Fund resources of the District and use them to increase the preservation of affordable housing in Washington, DC. Grant funding will be provided to one or more organizations to serve as fund manager of the Housing Preservation Fund FY 2020 funds.

The Grantee duties include but are not limited to 1) leverage public funds with private and or philanthropic funds to provide loans to borrowers for eligible activities; 2) market, underwrite, originate and service the preservation loans; 3) ensure compliance with the terms of the Housing Preservation Fund; and 4) coordinate monthly with DCHD on the use of the Housing Preservation Fund. The goal of the Housing Preservation Fund is to preserve 100% of the federally and city-assisted affordable rental properties in the District.

The competitive Request for Applications (RFA) under this NOFA will be released on the DHCD website, www.dhcd.dc.gov, on or about August 2, 2019. Completed applications for the Housing Preservation Fund must be submitted electronically on or before October 1st, 2019.

No applications will be accepted after the submission deadline.

For more information on this announcement, please contact the Housing Preservation Officer at ana.vanbalen@dc.gov or by calling 202-442-8392.