

**GOVERNMENT OF THE DISTRICT OF COLUMBIA
DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT**



Office of the Director

August 25, 2014

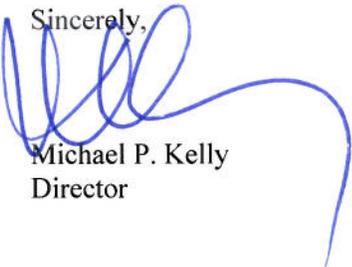
Hello Housing Partners:

The D.C. Department of Housing and Community Development (DHCD), Home Purchase Assistance Program (HPAP) is pleased to provide a Fiscal Year (FY) 2014 funding update. As we approach the end of FY 2014, we are pleased to announce that the program will remain fully funded through September 30, 2014. Program activities, including loan closings, **will not** be interrupted. As we close out the fiscal year we want to encourage you to proactively schedule closings in a timely fashion with the Greater Washington Urban League, Inc. (GWUL) and respective first trust lenders. This will give all parties ample processing time to meet the end of fiscal year deadlines.

DHCD anticipates a smooth transition into FY 2015, and can confirm that all HPAP activities will be open for business on October 1, 2014. This includes the HPAP application intake centers and the GWUL loan processing center; they will all be open to provide services to residents of the District of Columbia.

We will provide notices of any changes in the program in the new fiscal year. Thank you for your support with DHCD's first-time homebuyer programs and homeownership initiatives in the District of Columbia. We look forward to a strong and long lasting partnership.

Sincerely,


Michael P. Kelly
Director