

ATTACHMENT (1)

HOUSING PRODUCTION TRUST FUND BOARD MEETING

Monday, November 18, 2013

No.	Name	Organization/Affiliation	Email	Phone #	Fax #
1	Macraig Balsa	BBOT			
2	Ginger Rumph	CNHED			
3	David Rooder	Hornig Brothers			
4	Jim Kuyshak	Libera Housing			
5	Damenka Heywood	FIRC			
6	Sue Marshall	Community Partnership			
7	Beatrice Fields	DHCD			
8	Julia Wilcox	DHCD/OAG			
9	Andree Oka-Mank	DHCD/OOFO			
10	Janet Gorman	Links Marketing			
11	Janet Gorman	AETC			
12	Taura Shalls	DHCD			
13	Paul Bowers	Enterprise			
14	Michael Kelly	DHCD			
15	Mathine Butler-Mus	DHCD			
16	Melton Bailey	DHCD			
17	Oke Anyaeogu	DHCD			
18	Andree Chanellam	DHCD			
19					
20					

ATTACHMENT (2)

Government of the District of Columbia
Housing Production Trust Fund Advisory Board

Monday, November 18, 2013; 10:00 A.M.

**Location: DHCD, Housing Resource Center
1800 Martin Luther King, Jr., Ave., SE, Washington, DC 20020**

Meeting Agenda

1. Call to Order & Establish Quorum: David Bowers, Chairman
 2. Approval of Meeting Minutes for 10.8.13
 3. Updates on HPTF Activities
 4. Old Business:
 - a. Review of NOFA Requests for HPTF dollars by income bands
 - b. Status of Needs Assessment Contract
 - c. Follow-Up to Board's October 2013 Letter to Mayor regarding changes to the budget financing of the HPTF to make funds more readily available from one fiscal year to the next.
 5. New Business
 - a. Discussion of Next Meeting Agenda
 6. Announcements
 7. Adjournment
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ATTACHMENT (3)

TENTATIVE 2013 SUPER NOFA ANALYSIS

Summary

Unit Breakdown (Projects from all funding sources)

Unit Type	Unit Count
30% AMI	437
50% AMI	134
60% AMI	404
80% AMI	0
Affordable Subtotal	975
Market Rate	71
Total Units	1046

Breakdown of HPTF Project units by AMI Level

Income Category	Commitment	Percent of Total
30%AMI (required: at least 40% of commitment)	\$ 33,497,373	45.2%
50%AMI (required: at least 40% of commitment)	\$ 11,037,337	14.9%
80%AMI (required: up to 20% of commitment)	\$ 29,600,692	39.9%
	\$ 74,135,401	100.0%

Breakdown of by Ward

Ward	Total DHCD/DBH Investment	HPTF Investment	30% AMI Units	50% AMI Units	60% AMI Units	Total Affordable Units
Ward 1	\$ 10,365,508	\$ 7,394,926	68	21	10	99
Ward 2	\$ -	\$ -	-	-	-	-
Ward 3	\$ -	\$ -	-	-	-	-
Ward 4	\$ 27,235,392	\$ 25,773,392	60	11	201	272
Ward 5	\$ 7,771,239	\$ 6,806,239	22	-	98	120
Ward 6	\$ 2,188,000	\$ 2,188,000	84	-	-	84
Ward 7	\$ 33,389,203	\$ 24,999,093	203	87	24	314
Ward 8	\$ 6,973,751	\$ 6,973,751	-	15	71	86
Total	\$ 87,923,093	\$ 74,135,401	437	134	404	975

11/13/2013

ATTACHMENT (4)



October 9, 2013

The Honorable Vincent C. Gray
Mayor of the District of Columbia
John A. Wilson Building
1350 Pennsylvania Ave., NW
Washington, DC 20004

Dear Mayor Gray,

On behalf of the Housing Production Trust Fund Advisory Board, thank you for your commitment to affordable housing in the District of Columbia and in particular to the Housing Production Trust Fund. We take very seriously your charge to make the Trust Fund as efficient and effective as possible, and with that challenge in mind want to bring to your attention an issue that we believe needs to be addressed. This issue was addressed and this letter approved by the Board at our October 8, 2013 meeting.

We understand that the Housing Production Trust Fund is treated as a separate Special Revenue Fund in the District's books and budget. While it is a non-lapsing fund, under current practice, all unspent funds at the end of each fiscal year must be re-appropriated in the next fiscal year. The unexpended portion of obligations must be de-obligated at the end of each fiscal year and re-obligated at the beginning of the next fiscal year.

Following these procedures makes effective and efficient administration of the Trust Fund much more difficult. As you know, the budget is prepared more than six months prior to the beginning of a new fiscal year. Under current procedures, the Trust Fund budget must include the estimated carryover (i.e. unexpended funds) from the previous fiscal year – an amount which can only be roughly estimated six months prior to the end of the fiscal year. Hence, the amount of budget authority requested for the Trust Fund based on an estimate of carryover, could be considerably more or less than the actual amount of unspent funds remaining at the end of the fiscal year. This has obvious consequences in budgeting how much is available to spend in the next fiscal year.

The practice of de-obligating and re-obligating funds is also problematic. It has in the past resulted in delays in processing construction draws to housing developers. Despite the fact that loan agreements have been entered into between DHCD and the housing developer and the funds have been obligated, there is no authority to spend in a new fiscal year until the obligated but unspent funds have been re-obligated. If there is a delay in Congressional approval of the District's budget – as is currently the case – it can prevent DHCD from re-obligating carryover funds. In these circumstances, funds that have already been appropriated and obligated under loan agreements, with project construction draws underway, cannot be re-obligated and drawn down upon. This is an untenable situation.

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