Housing Production Trust Fund (HPTF) OpenRFP Process

MILESTONE 1:

HPTF Project Concept Application and Meeting

MILESTONE 2:

HPTF Letter of Interest (LOI) from DHCD

MILESTONE 3:

HPTF Project Financing Application Submission

(must include executed DCHFA Debt Sizing Letter for projects contemplating tax-exempt bond financing)

MILESTONE 4:

DHCD Loan Review Committee

MILESTONE 5:

DHCD Financing Request < $1MM

- DHCD Letter of Conditional Commitment

- DHCD transactional documents

- DHCD signs off on transactional documents

DHCD Financing Request > $1MM

- DHCD Letter of Conditional Commitment

- DHCD transactional documents

- 30-day DC Council Passive Approval Process

MILESTONE 6:

After DHCD final sign off

- All transactional documents are finalized

- Conditions Precedent to Closing are met

- Financial closing occurs

After receipt of DC Council Approval & DHCD final sign off

- All transactional documents are finalized

- Conditions Precedent to Closing are met

- Financial closing occurs