ORAMENTA NEWSOME PREDEVELOPMENT LOAN

PART I: APPLICANT INFORMATION		
Name of Applicant/Borrowing Entity:		
Contact Person:	Email:	Phone:
Address:		
Website:		
EIN Tax I.D.#:		
Sponsor* (if different than Applicant Entity):		
Contact:	Email:	Phone:
Address:		

PART II: PROJECT INFORMATION		
Project Name:		
Address:		
City:	ZIP Code:	Ward:
Type of use:	No. buildings:	No. units (if applicable):
Loan Amount Requested:		
Describe Site Control (Include documentation evidencing such with application):		
Is this a Qualified Non-Profit Organization? ____ Yes ____No	Is this a Limited Equity Cooperative: ____ Yes ____No	
Is the Building currently occupied and used as affordable rental housing? ____ Yes_____ No		
Are you interested in applying for funding from DCHFA? ____ Yes ____No Amount of DCHFA Loan Requested: _____	Is the property subject to TOPA? ____ Yes ____No	

PART III: PROJECT TEAM INFORMATION (IF APPLICABLE/KNOWN)		
Developer or Co-Developer:		
Contact:	Email:	Phone:
Architect:		
Contact:	Email:	Phone:
Consultant:		
Contact:	Email:	Phone:
Other:		
Contact:	Email:	Phone:

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TWO REFERENCES TO YOUR CAPACITY REGARDING THIS PROJECT		
Name:		
Relationship:		
Email:	Phone:	
Name:		
Relationship:		
Email:	Phone:	
I represent the accuracy of all statements in this application and authorize DC Department of Housing and Community Development to verify the information provided in this submission.		
Signature of authorized agent of applicant:		Date
Signature of guarantor, if applicable:		Date

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PART IV: PROJECT NARRATIVE AND SUPPORTING DOCUMENTATION

A project narrative should be submitted as part of the submission package and should include the following:

A.) Project Summary
Provide a summary of the request for predevelopment funding, including the proposed scope of work, the requested loan amount, and a description of the matching funds. Provide a description of the completed proposed development, proposed sources of permanent financing for the project, relevant site information, and the background and experience of the borrower.

B.) Architectural & Historic Significance
Provide information as to the architectural or historic importance of your building and project. Also provide a few photographs that detail the significance and establish surrounding context.

C.) Project Support
Describe community support for the project. Has the development team met with the ANC or Council Member regarding the project? If the project was part of a TOPA acquisition, have the tenants been involved in the redevelopment planning process?

C.) Project Benefits
Describe the benefits of the project to the community. Is this permanent supportive housing? Will the project house seniors? Will the project serve households with an MFI at or below 50%? Will the project provide net new affordable units or preserve affordability for the long-term?

D.) Funding
Attach the project's development budget in DHCD's Form 202 format. To the extent possible, information provided in the "RENTAL_DEVELOPMENT_BUDGET" tab should be for the construction or rehabilitation phase of the intended project. The "RENTAL_PREDEVELOPMENT_BUDGET " tab must be fully completed with the proposed predevelopment budget. Items for which the requested predevelopment loan will be used should be highlighted.

E.) Timeline
Demonstrate project readiness by completing the "Timeline" tab in the Form 202. The timeline should capture major milestones including when the project will apply for funding through the RFP and the date(s)when remaining financing commitments are expected.

F.)Other Information
Identify anything unique or important about the project.

The following supporting documents are required for the submission package:

A. Organizational/Ownership Chart

B. Copy of Applicant's Articles of Incorporation and Bylaws.

C. 501(c)(3) IRS Determination., if applicable

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D. IRS Form 990 for previous three years

E. List of Members of Governing Body of Applicant

F. Authorizing Resolution

G. Evidence of Required Insurance.

H. Financial Statements

I. Site Plan (if available)

J. Preliminary Title Report (if available)

K. Evidence of Site Control

L. Total Development Budget and Description of Identified Funding Sources (DHCD Form 202)

M. Predevelopment Budget with Identified Funding Sources

*Please refer to the Program Guidelines for further details on the required documents

All application submissions and questions regarding the program should be directed to:

D.C. Department of Housing and Community Development
Development Finance Division
1909 Martin Luther King Junior Ave., S.E.
Washington, DC 20020
202-442-7200
predevelopment.funding@dc.gov