

Fact Sheet



Government of the District of Columbia
Department of Housing and Community Development
1800 Martin Luther King Jr. Ave. SE | Washington, DC 20020
www.dhcd.dc.gov

DHCD's 2015 Funding Notice and RFP Process

Every year, the Department of Housing and Community Development competitively makes available federal and local funds for the construction and rehabilitation of real estate projects that create or preserve affordable housing units.

DHCD is working to ensure that two Notices of Funding Availability/RFPs are published annually. This biannual process will provide an opportunity for projects not selected to again compete for publicly funded gap financing.

Summary of the Process

Last summer, the DHCD held a RFP that sought technical and financially feasible proposed affordable housing projects. Proposals had to meet established criteria and compete for publicly funded gap financing. The criteria included:

- ✓ The Housing Production Trust Fund's statutory requirements that projects provide housing units for households falling within these income tiers: 30% and below Area Median Income, 31-50% AMI and 51-80% AMI.
- ✓ The Homeward DC plan for addressing homelessness and its emphasis on the production of Permanent Supportive Housing units.
- ✓ The preservation of existing affordable housing.

Twenty-nine proposals were received, totaling \$178 million from various funding sources, including the HPTF (\$1.76 million from the Department of Behavioral Health, \$70.85 million in 9% Low Income Housing Tax Credit Equity, \$100.23 million in 4% Low Income Housing Tax Credit equity, 344 Local Rent Supplement Program vouchers, and \$10.1 million in supportive services funds from DHS.)

Fact Sheet



Government of the District of Columbia
Department of Housing and Community Development
1800 Martin Luther King Jr. Ave. SE | Washington, DC 20020
www.dhcd.dc.gov

DHCD's 2015 Funding Notice and RFP Process, continued

Selected Projects

Proposals were received for projects in six of the city's eight wards (all but Wards 2 and 3), and projects are being funded in each of those wards.

DHCD along with the Department of Energy and Environment (DOEE), DC Housing Finance Agency (DCHFA), Department of Human Services (DHS), DBH and DC Housing Authority (DCHA) recommended 12 proposals.

The 12 projects total:

- 804 units, including 466 preserved units and 338 new units;
- 216 units for those making 30% AMI
- 399 units for those making 31-50% AMI
- 187 units for those making 51-80% AMI
- 83 permanent supportive housing units for the homeless, which will help meet the Bowser administration's goal of ending homelessness in this city by 2020.

Funding these projects comes from a number of sources, including:

- \$82.2 million in Housing Production Trust Fund money
- \$5,724,858 in 4% Low Income Housing Tax Credits
- \$575,219 in 9% LIHTC
- \$428,219 in DHS Supportive Services funding
- \$168,000 from DBH

DHCD is working to ensure that two NOFAs/RFPs are published annually. This biannual process will provide an opportunity for projects not selected to again compete for publicly funded gap financing.