



**DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT (DHCD)
HOME PURCHASE ASSISTANCE PROGRAM (HPAP)
First-Time Homebuyer Assistance Table for Gap Financing and Closing Cost Assistance
(Effective April 26, 2013)**

NOTE:

****Closing Cost Assistance for all eligible households - up to \$4,000.**

Closing Cost Assistance is provided to eligible households distinct from and in addition to Gap Financing Assistance, which is shown below.

****Per Client Gap Financing Assistance Cap = \$40,000.**

Calculated Maximum Assistance Available per Household Income by Household Size is as follows:

Maximum Assistance	Household Size							
	1	2	3	4	5	6	7	8
Very low income households	per household income less than or equal to:							
\$40,000	\$37,600	\$42,950	\$48,300	\$53,650	\$57,950	\$62,250	\$66,550	\$70,850
Low income households								
\$35,000	\$46,750	\$53,400	\$60,100	\$66,750	\$70,950	\$75,100	\$79,250	\$83,450
\$31,000	\$47,600	\$54,400	\$61,200	\$68,000	\$72,250	\$76,500	\$80,750	\$85,000
\$28,750	\$48,300	\$55,200	\$62,100	\$69,000	\$73,300	\$77,650	\$81,950	\$86,250
\$26,500	\$49,000	\$56,000	\$63,000	\$70,000	\$74,400	\$78,750	\$83,150	\$87,500
\$24,250	\$49,700	\$56,800	\$63,900	\$71,000	\$75,450	\$79,900	\$84,300	\$88,750
\$22,000	\$50,400	\$57,600	\$64,800	\$72,000	\$76,500	\$81,000	\$85,500	\$90,000
\$19,750	\$51,100	\$58,400	\$65,700	\$73,000	\$77,550	\$82,150	\$86,700	\$91,250
\$17,500	\$51,800	\$59,200	\$66,600	\$74,000	\$78,650	\$83,250	\$87,900	\$92,500
\$15,250	\$52,500	\$60,000	\$67,500	\$75,000	\$79,700	\$84,400	\$89,050	\$93,750
\$14,000	\$53,200	\$60,800	\$68,400	\$76,000	\$80,750	\$85,500	\$90,250	\$95,000
\$13,000	\$53,900	\$61,600	\$69,300	\$77,000	\$81,800	\$86,600	\$91,450	\$96,250
\$10,000	\$60,100	\$68,700	\$77,250	\$85,850	\$91,200	\$96,600	\$101,950	\$107,300
Moderate income households								
\$8,000	\$61,600	\$70,400	\$79,200	\$88,000	\$93,500	-----	-----	-----
\$6,000	\$63,000	\$72,000	\$81,000	\$90,000	\$95,650	-----	-----	-----
\$3,200	\$64,400	\$73,600	\$82,800	\$92,000	\$97,750	\$97,750	-----	-----
\$400	\$65,800	\$75,200	\$84,600	\$94,000	\$99,900	\$99,900	-----	-----
\$0*	\$82,650	\$94,450	\$106,250	\$118,050	\$125,450	\$125,450	\$125,450	\$125,450

***Moderate income households in this uppermost range of incomes are eligible for Closing Cost Assistance only.**

Assistance levels are determined for four-person households by calculating standard mortgage qualification levels for each \$1,000 of income. Household incomes eligible for assistance for household sizes other than four persons are adjusted as shown.