

The DC Department of Housing and Community Development (DHCD) was awarded \$11,644,346 in Tax Credit Assistance Program (TCAP) funding. DHCD has funded 5 TCAP projects. Please note that all of DHCD's TCAP funds will be spent before the HUD-mandated February 2012 deadline.



## Park Vista (Ward 8)

Located at 3400, 3420 and 3500 13th Street SE, Park Vista is the total rehabilitation of three vacant apartment buildings into 83 rental units, all of which will be affordable to households at or below 60% of the Area Median Income. Upgrades will include new plumbing, flooring, electrical and gas service; Energy Star appliances; and stackable washer/dryer. DHCD provided \$2.3 million in TCAP funding. The total development cost for the project is \$19.5 million. Park Vista is expected to be complete by June 2011.



## Brookland Artspace Lofts (Ward 5)

Located at 3305-3313 8th Street NE, Brookland Artspace Lofts will provide 41 units of affordable live/work housing units for artists with household incomes at or below 60 percent of the Area Median Income. The site will also include gallery and studio space. DHCD provided \$3,107,185 in TCAP funding, and the total development cost for the project is \$12.6 million. Brookland Artspace is expected to be complete by June 2011.



## Webster Gardens (Ward 4)

Webster Gardens, located at 124-130 Webster St. NW, is one of the earliest garden apartments built in DC and is a National Historic Landmark. DHCD provided \$1,800,000 million in TCAP funding toward this project, which has a total development cost of \$12 million. The project preserves 52 units, affordable to households earning 60% or less of the Area Median Income. Webster Gardens is expected to be complete by June 2011.



## Fort View (Ward 4)

Fort View Apartments, located at 6000-6020, 6030-6050 13th Place NW, preserves 62 units of affordable housing for households earning 60% or less of the Area Median Income. DHCD provided \$1,960,000 in TCAP funding toward this project. The total development cost is 18.1 million. Because Fort View Apartments is listed on the National Register of Historic Places, ensuring the preservation of its historic character is a key part of this substantial rehabilitation project. In addition, community spaces and a computer lab will be added during the rehab to facilitate a program of supportive resident services. Fort View is expected to be complete by June 2011.

## Victory Square (Ward 7)

Victory Square will preserve 98 units of housing as affordable to households at or below 60% of the Area Median Income. DHCD provided \$2,477,161 in TCAP funding toward this project, which has a total development cost of \$18.8 million. It is anticipated that construction will be completed by December 2011.