

**GOVERNMENT OF THE DISTRICT OF COLUMBIA**  
**DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT**  
*Office of Communications and Community Outreach*



**\*\*\*Press Release\*\*\***

Tuesday, December 30, 2014

**DHCD RELEASES HOME PURCHASE ASSISTANCE PROGRAM INCOME REQUIREMENTS**

*The gap financing assistance has increased to \$50,000 for very low income households.*

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**Washington, DC** - The D.C. Department of Housing and Community Development (DHCD) announces the newly established income limits and homebuyer assistance for low-to-moderate income households seeking to participate in the Home Purchase Assistance Program (HPAP).

These income limits, established by the Secretary of the U.S. Department of Housing and Urban Development (HUD), were determined based on the area median income of \$107,000 for the Washington, DC metropolitan statistical area.

“The new income adjustments made by HUD for HPAP will allow DHCD to continue to promote affordable homeownership opportunities and help a wider range of qualified low and moderate income residents with assistance in purchasing their first home,” said Michael P. Kelly, DHCD Director. “We are also happy to announce an increase, from \$40,000 to \$50,000, in the gap financing we can provide to our very low income households in the District – we’re giving more assistance to those who need it the most.”

The revised “Homebuyer Assistance Table” outlines the amount of first-time homebuyers assistance for home purchases through gap financing ranging from \$50,000 for very low income households to \$10,000 for moderate income households, plus \$4,000 for closing cost assistance. The assistance provided is based on household income and size. Any new applications/applicants that currently hold an active Notice of Eligibility (NOE), without an approved sales contract from the Greater Washington Urban League, Inc., are eligible for the new assistance amount.

The income limits established shall be periodically reviewed and revised as needed by the DHCD to stay current with the household incomes in the Washington, DC area. This chart will periodically be updated, provided that the current median income established by the Secretary of HUD for the Washington, DC metropolitan area is available.

For more information about these revised requirements or the HPAP program please visit the DHCD website; [www.dhcd.dc.gov](http://www.dhcd.dc.gov).

Media seeking interviews with the DHCD Director or spokesperson should coordinate with the above media contact as soon as possible.

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*The mission of the Department of Housing and Community Development (DHCD) is to create and preserve opportunities for affordable housing and economic development and to revitalize underserved communities in the District of Columbia.*

**DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT  
HOME PURCHASE ASSISTANCE PROGRAM (HPAP)**

Effective on Friday, December 26, 2014

**Below is the HPAP Homebuyer Assistance Table. Please note that closing cost assistance for all eligible households will be up to \$4,000.**

**The per client gap financing assistance will cap at \$50,000. The closing cost assistance is distinct from and in addition to gap financing assistance, which is shown below.**

Maximum Assistance	Household Size							
	1	2	3	4	5	6	7	8
<b>Per household income less than or equal to:</b>								
<b>Very low income households</b>								
<b>\$50,000</b>	\$37,450	\$42,800	\$48,150	\$53,500	\$57,800	\$62,100	\$66,350	\$70,650
<b>Low income households</b>								
<b>\$40,000</b>	\$38,200	\$43,650	\$49,100	\$54,570	\$58,950	\$63,300	\$67,650	\$72,050
	\$42,000	\$48,000	\$54,000	\$60,000	\$64,800	\$69,600	\$74,400	\$79,200
	\$44,800	\$51,200	\$57,600	\$64,000	\$69,150	\$74,250	\$79,400	\$84,500
	\$47,950	\$54,800	\$61,650	\$68,000	\$72,800	\$77,100	\$81,350	\$85,650
<b>\$35,000</b>	\$49,000	\$56,000	\$63,000	\$70,000	\$74,400	\$78,750	\$83,150	\$87,500
	\$49,700	\$56,800	\$63,900	\$71,000	\$75,450	\$79,900	\$84,300	\$88,750
	\$50,400	\$57,600	\$64,800	\$72,000	\$76,500	\$81,000	\$85,500	\$90,000
	\$51,800	\$59,200	\$66,600	\$74,000	\$78,650	\$83,250	\$87,900	\$92,500
	\$52,500	\$60,000	\$67,500	\$75,000	\$79,700	\$84,400	\$89,100	\$93,750
<b>\$25,000</b>	\$53,900	\$61,600	\$69,300	\$77,000	\$81,800	\$86,650	\$91,450	\$96,250
	\$54,600	\$62,400	\$70,200	\$78,000	\$82,900	\$87,750	\$92,650	\$97,500
	\$59,900	\$68,500	\$77,050	\$85,600	\$90,950	\$96,300	\$101,650	\$107,000
<b>Moderate income households</b>								
<b>\$20,000</b>	\$60,200	\$68,800	\$77,400	\$86,000	\$92,450	-----	-----	-----
	\$62,300	\$71,200	\$80,100	\$89,000	\$94,600	-----	-----	-----
	\$65,100	\$74,400	\$83,700	\$93,000	\$98,800	\$98,800	-----	-----
	\$74,900	\$85,600	\$96,300	\$107,000	\$113,650	\$113,650	\$113,650	\$113,650
<b>\$10,000</b>	\$76,300	\$87,200	\$98,100	\$109,000	\$115,800	\$115,800	\$115,800	\$115,800
	\$82,400	\$94,200	\$105,950	\$117,700	\$125,100	\$125,100	\$125,100	\$125,100

The amount of financial assistance provided to a very low, low or moderate income household shall be the combined total of Gap Financing Assistance and Closing Costs Assistance.

The income limits established shall be periodically reviewed and revised as needed by the Department of Housing and Community Development to stay current with the household incomes in the Washington, DC area. This chart will periodically be updated, provided that the current median income established by the Secretary of the U.S. Department of Housing and Urban Development for the Washington, DC Metropolitan Statistical Area is available.